

Tannery Drift First School

ROYSTON · HERTFORDSHIRE



Tannery Drift First School

2018 – 2019 Financial Report

Enjoyment
Achievement
Respect

2018 – 2019 Final Budget Report

Income

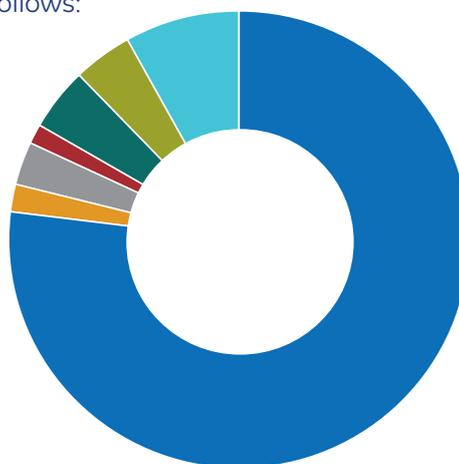
The size of the school's budget is determined by Hertfordshire County Council who calculate it using the local authority funding formula.

The Local Authority calculates a school's budget based on the following areas:

1. Basic per pupil entitlement (AWPU) – one amount per pupil from Year R to Year 6.
2. Deprivation – additional funding for Free School Meals.
3. Children Looked After – additional funding for children in Care.
4. Prior attainment – additional funding for children who achieved below a certain level in the Foundation Stage.
5. English as an additional language (EAL).
6. Pupil Mobility – additional funding for schools with high turnover of students.
7. Lump sum factor – all schools are allocated an amount regardless of the size and status of the school.
8. London Fringe – does not affect Tannery Drift.
9. Split Site – does not affect Tannery Drift.
10. National Non Domestic Rates – cost of the school's rate bill which then has to be paid to North Herts District Council.
11. Private Finance Initiative (PFI) – does not affect Tannery Drift.
12. Sixth form funding outside EFA allocations – does not affect Tannery Drift.

To ensure that all schools are treated fairly and receive a workable budget the Local Authority have also introduced a Minimum Funding Guarantee (MFG) together with a capping of gains.

Tannery Drift First School's total income for the year was £1,437,913 which was made up as follows:



- **Funds delegated by the LA - £1,117,733**
- **SEN Funding - £25,005**
- **Pupil Premium Funding - £39,967**
- **Other Government Grants - £17,764**
- **Other Grants and Payments - £65,386**
- **Income from Facilities and Services - £59,954**
- **Funds Generated by the School - £110,892**

Once again the income from the Local Authority does not cover the school's expenditure and we are reliant upon income earned throughout the year.

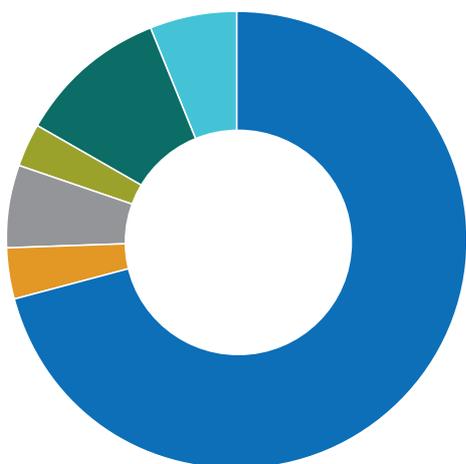
This is manageable whilst we are successfully accessing different revenue streams such as bidding to acquire monies in forms of sponsorship, funds from charitable organisations, support from the Friends of Tannery Drift and income earned from fundraising undertaken by school staff, all of which allow us to access resources to ensure that Tannery Drift continue to provide the highest level of education for our children.

2018 – 2019 Final Budget Report

Expenditure

General Expenditure

The total expenditure for 2018/19 was £1,418,521. Information on the six main areas of expenditure in the school budget to ensure the smooth running of the school is shown in the graph below.



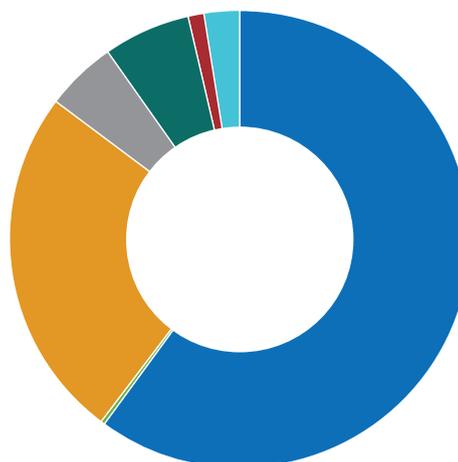
- Staff and Related staff costs - £1,019,909
- Administration and Professional Services - £52,333
- Catering - £77,169
- Learning Resources, Trips and Visits - £40,017
- Premises - £150,590
- Other Costs Incurred - £78,493

All budgets were set in line with the School Improvement Plan and Subject Action Plans all of which are subject to change depending on events during the school year.

Staffing

Staffing expenditure is the largest area of the school budget using 76% of the total budget spend. Details of the exact amounts spent on each category are shown in the chart below.

We have employed additional Learning Support Assistants to work with children with additional needs and once again increased staff numbers in our Breakfast Club to support demand for places.

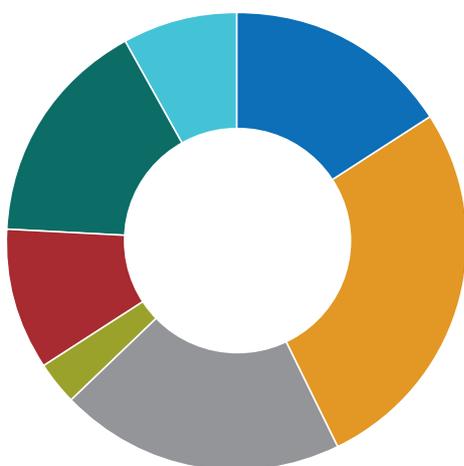


- Teaching Staff - £615,311
- Supply Staff - £1,299
- Education Support Staff - £250,271
- Administration/Finance Staff - £55,538
- Other Staff - £47,595
- Indirect Employee Expenses - £5,494
- Development and Training - £14,152

2018 – 2019 Final Budget Report

Premises Costs

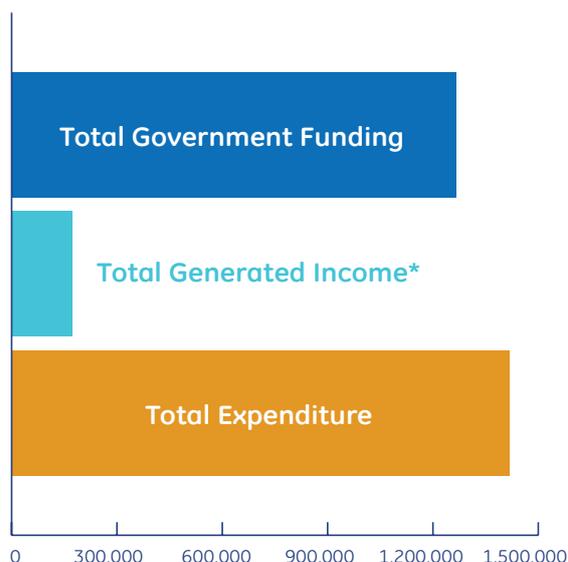
This year we continued our rolling programme of maintenance and improvement by investing in the refurbishment of two classrooms. We also had the main playground resurfaced, this was a significant investment which was further supported by our capital funding.



- **Building Maintenance and Improvement**
- £24,245
- **Grounds Maintenance and Improvement**
- £41,308
- **Cleaning and Caretaking** - £29,485
- **Water and Sewerage** - £4,687
- **Energy Costs** - £15,247
- **Rates** - £23,348
- **Other Occupation Costs** - £12,268

Income vs. Expenditure

As you can see from the chart below, income generated by the school from donations, facilities, catering, services and more is crucial to ensuring that the school can continue to provide high quality education for our children.



* includes income generated from facilities, donations, catering, insurance claims and services offered

As in previous years we are always actively seeking new streams of funding to enable us to continue to maintain the high standard of educational provision for the children at Tannery Drift. Should anybody know of any sponsorship opportunities, or have contacts with local businesses that we can communicate with, please do not hesitate to contact either the Headteacher or the School Business Manager.

Approved:

Andrew Ford

Chair, Finance Committee

31-10-19

Anna Greetham

Headteacher

31-10-19

Phil Oddy

Chair of Governors

31-10-19