

Tannery Drift First School

ROYSTON · HERTFORDSHIRE



Tannery Drift First School

2019 – 2020 Financial Report

Enjoyment
Achievement
Respect

2019 – 2020 Final Budget Report

Income

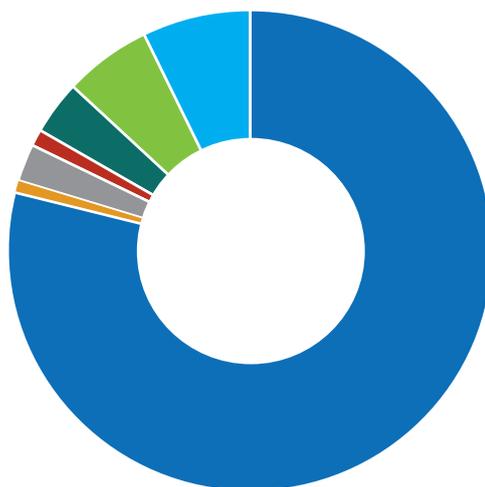
The size of the school's budget is determined by Hertfordshire County Council who calculate it using the local authority funding formula.

The Local Authority calculates a school's budget based on the following areas:

1. Basic per pupil entitlement (AWPU) – one amount per pupil from Year R to Year 6.
2. Deprivation – additional funding for Free School Meals.
3. Children Looked After – additional funding for children in Care.
4. Prior attainment – additional funding for children who achieved below a certain level in the Foundation Stage.
5. English as an additional language (EAL).
6. Pupil Mobility – additional funding for schools with high turnover of students.
7. Lump sum factor – all schools are allocated an amount regardless of the size and status of the school.
8. National Non Domestic Rates – cost of the school's rate bill which then has to be paid to North Herts District Council.

To ensure that all schools are treated fairly and receive a workable budget the Local Authority have also introduced a Minimum Funding Guarantee (MFG) together with a capping of gains.

Tannery Drift First School's total income for the year was £1,500,163 which was made up as follows:



- **Funds Delegated by the LA - £1,186,042**
- **SEN Funding - £13,866**
- Pupil Premium funding - £34,340
- **Other Government Grants - £17,960**
- **Other Grants and Payments - £54,773**
- **Income from Facilities and Services - £86,692**
- **Funds Generated by the School - £106,490**

Once again the income from the Local Authority does not cover the school's expenditure and we are reliant upon income earned throughout the year.

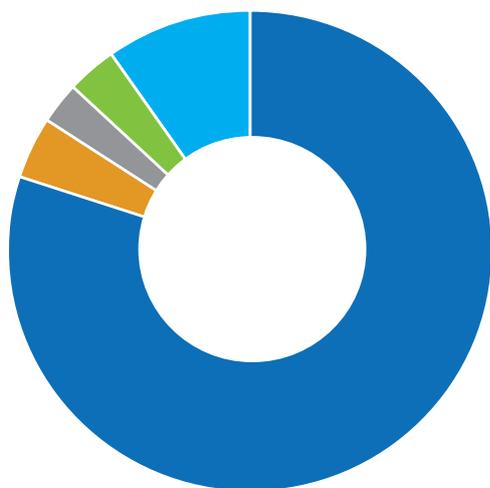
This remains manageable whilst we are successfully generating our own income as well as accessing different revenue streams such as bidding to acquire monies in forms of sponsorship, funds from charitable organisations, support from the Friends of Tannery Drift and income earned from fundraising undertaken by school staff. All of this allows us to access resources to ensure that Tannery Drift continues to provide the highest level of education for our children.

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Expenditure

General Expenditure

The total expenditure for 2019/20 was £1,344,326. Information on the five main areas of expenditure in the school budget to ensure the smooth running of the school is shown in the graph below.



- **Staff and Related staff costs - £1,079,029**
- **Administration and Professional Services - £55,468**
- **Catering - £35,031**
- **Learning Resources, Trips and Visits - £46,187**
- **Premises - £128,612**

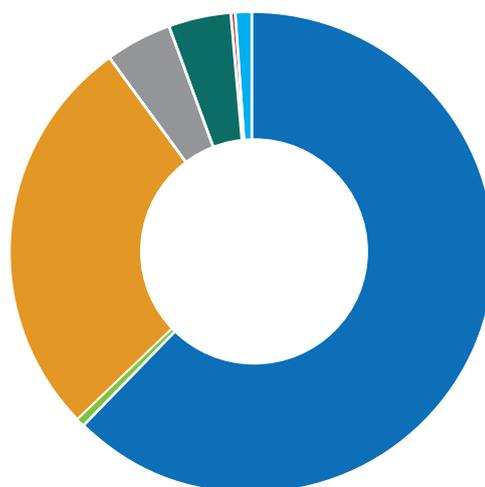
All budgets were set in line with the School Improvement Plan and Subject Action Plans all of which are subject to change depending on events during the school year.

Overall spending was lower than the previous year as funds were carried forward for building maintenance and improvement projects planned for both 2020/21 and 2021/22.

Staffing

Staffing expenditure is the largest area of the school budget using 79% of the total budget spend. Details of the exact amounts spent on each category are shown in the chart below.

We increased staffing costs in September 2019 when we employed staff to run our new Early Years After School Club provision. We also employed a Pastoral Support Worker from January to work across the school helping children to access the curriculum, in addition we increased the number of in class support staff in response to the needs of children in the school.

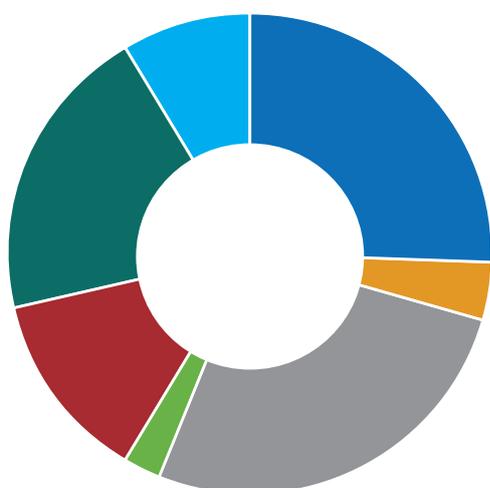


- **Teaching Staff - £667,678**
- **Supply Staff - £6,947**
- **Education Support Staff - £288,438**
- **Administration / Finance Staff - £49,309**
- **Other Staff - £45,604**
- **Indirect Employee Expenses - £2,807**
- **Development and Training - £9,120**

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Premises Costs

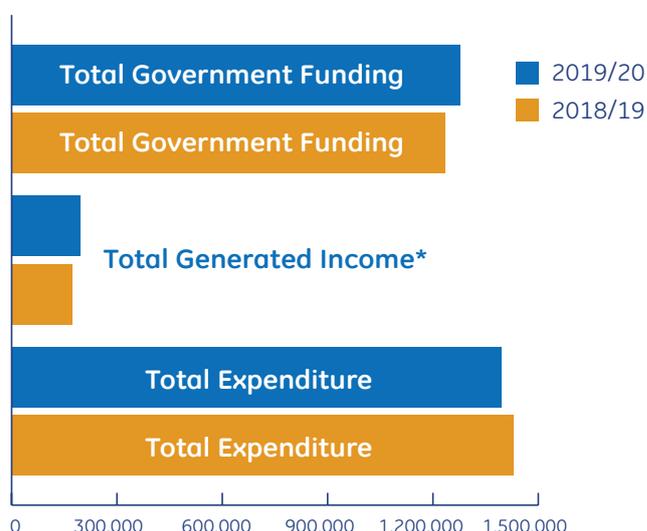
This year we continued our rolling programme of maintenance and improvement by investing in the refurbishment of one of our Key Stage 2 classrooms as well as our cleaner's office and work room. We also further improved building security by installing an additional access controlled door.



- **Building Management & Improvement - £33,046**
- **Grounds Maintenance & Improvement - £5,091**
- **Cleaning & Caretaking - £34,139**
- **Water & Sewerage - £3,239**
- **Energy Costs - £16,403**
- **Rates - £25,704**
- **Other Occupation Costs - £10,991**

Income vs. Expenditure

Each year Tannery Drift First School benchmarks its income and expenditure against other similar schools, both locally and across the country, to ensure that financial performance is in line with that of other settings. This exercise also allows the school an opportunity to review whether there are areas to improve efficiency. The results of the most recent benchmarking exercise show that spending at Tannery Drift is in line with that of other similar schools.



* (includes income generated from facilities, donations, catering, insurance claims & services offered)

As in previous years we are always actively seeking new streams of funding to enable us to continue to maintain the high standard of educational provision for the children at Tannery Drift. Should anybody know of any sponsorship opportunities, or have contacts with local businesses that we can communicate with, please do not hesitate to contact either the Headteacher or the School Business Manager.

Approved:

Mariana Calderon
Chair, Finance Committee 30-04-21

Anna Greetham
Headteacher 30-04-21

Andrew Ford
Chair of Governors 30-04-21