

Friends of Tannery Drift School

Treasurer's Report for year ended 31st August 2020

Income for year: £5,260.37

Starting bank balance: £15,106.29

Funded: £9,274.82

Closing bank balance: £11,473.62

In summary, our total income for 2019/20 was just over £5,000, resulting from a shortened year of fundraising for the school. This is approximately half the amount we would raise in a typical year, resulting from the impact of the COVID-19 pandemic. We funded a variety of activities and equipment across the school, totalling £9,274.82, leaving our bank balance in a healthy position of over £11,000.

Income

Our total income for 2019/20 was £5,260.37, down from £10,240.94 last year. This was largely due to the (almost complete) school closure in late March for the remainder of the school year as a result of the COVID-19 pandemic. This led to cancellation of several events scheduled for the summer term, including the Early Years cake sale, family camping, Father's Day craft event, summer raffle and the end of year Disco. During the first half of the year, a similar calendar of events was run compared to 2018/19. The ever-popular discos raised £638 in October and £668 in February. A very successful series of Christmas events were run, including a pottery painting event which raised £423, personalised Christmas cards making £485, and the Christmas Fair having profits of £1,306. The fundraising from the latter was reduced from the previous year due to the class tea towels not being sold at this event. Tea towels were replaced in 2019/20 with Eco-bags which were sold in the Spring term, making £162. The Mother's Day craft event was also very popular, raising £445.

New fundraising opportunities for this year included the 100 Club, which made an overall total of £273 (split over 2018/19 and 2019/20) and the hiring out of Eco party packs, which raised £75. These have now paid for themselves, and were beginning to increase in popularity pre-lockdown. Additional sources of income included EasyFundraising (£106) and several donations (£40). Income from sales of second-hand uniform was reduced compared to last year, largely due to price reductions of old-logo uniform. This would be expected to increase in 2020/21 as new-logo uniform begins to be sold.

During the lockdown, alternative sources of fundraising were explored. The annual sponsored event this year was a Triathlon, suitable to be carried out at home or at school. Donations were requested via a JustGiving page and the money raised (£792) will be split with Royston in Blue (gift aid reimbursement still awaited). Summer packs were also prepared and sold raising a total of £64.

School funding

Our total expenditure for the year was £9,274.82. This was used to fund a variety of improvements to the school including playground markings (£3,812), guided reading books for Early Years and KS1

(£1,900), a display cabinet for the hall (£900), toys for Tannery Tots/Afterschool club (£160), a defibrillator (£588) and hi-vis vests (£528). Enrichment activities were also supported including the return of Imajica to put on a Christmas pantomime (£275) and performances from a harpist during Arts week (£75).

Class budgets were used for funding activities/items such as Early Years garden improvements (£18), an Early Years baking day (£20), reading area resources (£88), class games (£43) and a Teepee for Year 4 (£32). The Year 4 leaver's party unfortunately could not go ahead, however, ice creams were purchased by FTDS during the Year 4 picnic (£15).

Financial processes

Initial trials of online payments in 2018/19 were successful, so these were expanded in 2019/20, using the FTDS (Hoot) website and payments processed using Stripe. Some technical problems needed to be resolved following the October disco ticket sales, however, the system worked well for Christmas and Mother's Day pottery events, Christmas Fair 'Story time with Santa' bookings, the February disco, Eco-bag ordering and summer packs. As a result of the COVID restrictions, and a desire to reduce cash payments, further ways to use online payments were (and still are) being explored. At the end of the year, invoicing via Stripe for second-hand uniform sales was introduced. A donation button was also added to the EasyFundraising page, providing an easy way for people to donate money directly, should they wish. Introduction of online banking will be facilitated in 2020/21, as soon as the FTDS bank account can be moved to a provider that allows dual authority for online payments (Lloyds bank has a suitable account, however new applications are currently closed due to COVID-19).

As a result of the COVID-19 pandemic, fundraising was heavily reduced compared to expectations. This led to a review of the funding already committed to, and an introduction of a reserves policy. In summary, £1,500 will be held in reserve, as the minimum amount the charity requires to cover obligations such as insurance, running costs and recurring funding requests (e.g. Year 4 leavers party).

Careful thinking will be required for next year on how to fundraise in a cashless manner, as much as possible.

Emma Harding

Treasurer

FTDS

Final Accounts 2019/20
Charity Number 291369

Event	Date	Income	Expenditure	Stock	Profit
2018/19 balance carried over					£15,106.29
Stock carried over				£398.91	£398.91
100 Club	Ongoing	£252.00	-£314.95		-£62.95
Year 3/4 Cake sale	27/09/2019	£221.39			£221.39
October Disco	18/10/2019	£883.19	-£164.86	-£80.66	£637.67
Christmas Fayre	29/11/2019	£2,630.00	-£802.41	-£279.75	£1,547.84
Christmas cards	01/11/2019	£519.65	-£34.20		£485.45
Pottery - Xmas	02/12/2019	£654.14	-£231.00		£423.14
Year 1/2 Cake sale	24/01/2020	£329.08			£329.08
February disco	07/02/2020	£936.45	-£181.05	-£87.23	£668.17
Mother's Day craft event	02/03/2020	£594.84	-£149.76		£445.08
Eco bags	01/02/2020	£930.00	-£767.61		£162.39
Sponsored triathlon	07/07/2020	£792.29	£0.00		£792.29*
Summer packs	01/07/2020	£393.95	-£329.39		£64.56
2nd hand uniform	Ongoing	£88.68			£88.68
Easy fundraising	Ongoing	£106.41			£106.41
Cake sales gift aid reimbursement	2019/20	£213.00			£213.00
Party pack	Ongoing	£75.00			£75.00
Donations	Ongoing	£40.10			£40.10
Annual expenses					
Thank you gifts			-£87.50		-£87.50
Insurance			-£110.00		-£110.00
Keys			-£13.95		-£13.95
First aid course			-£302.40		-£302.40
General supplies (tea, coffee, first aid kit etc)			-£5.50		-£5.50
2019/20 film night/discos stock bought			-£124.00	£124.00	£0.00
Out of date stock				-£31.11	-£31.11
2020/21 Christmas fair stock			-£210.23	£210.23	£0.00
Shed, wildlife area maintenance			-£340.00		-£340.00
2018/19 expenses			-£86.47		-£86.47
Unclaimed expenses			£237.26		£237.26

School funded activities 19/20					
Early Years garden improvements	10/09/2019		-£17.97		-£17.97
Penguin class games	25/10/2019		-£42.59		-£42.59
Playground markings	01/09/2019		-£3,812.00		-£3,812.00
Hi-vis vests	01/09/2019		-£528.13		-£528.13
Defibrillator	16/09/2019		-£587.77		-£587.77
Display cabinet for hall	16/09/2019		-£900.00		-£900.00
Guided reading books early years and KS1	16/09/2019		-£1,900.00		-£1,900.00
Tannery tots/Afterschool club toys	16/09/2019		-£159.63		-£159.63
Reading area resources	19/09/2019		-£87.99		-£87.99
Harpist during Arts week	12/12/2019		-£75.00		-£75.00
Imajica pantomime	08/01/2020		-£275.00		-£275.00
Early Years baking day	11/12/2019		-£19.88		-£19.88
Year 4 Teepee	11/11/2019		-£32.30		-£32.30
Storage boxes for English books	11/11/2019		-£14.94		-£14.94
Wildlife area stakes	08/11/2019		-£38.28		-£38.28
Year 4 hoodies	01/05/2020		-£768.45		-£768.45
Year 4 leavers ice creams	21/07/2020		-£14.89		-£14.89
	TOTAL	£9,408.17	-£13,292.84	£254.39	£11,728.01

*donation to Royston in Blue will be made following gift aid reimbursement (in 2020/21)